

**OLYMPIA FINANCIAL GROUP INC.
INSTRUMENT OF PROXY**

**THIS PROXY IS SOLICITED BY THE BOARD OF DIRECTORS AND MANAGEMENT AND WILL BE USED AT
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS**

The undersigned, being a shareholder of OLYMPIA FINANCIAL GROUP INC. (the "**Corporation**"), hereby nominates, constitutes and appoints Rick Skauge, President and Chief Executive Officer of the Corporation, or failing him, Gerhard Barnard, Chief Financial Officer of the Corporation, or in the place and stead of the foregoing _____ the true and lawful attorney and proxy of the undersigned, with full power of substitution, to attend, act and vote in respect of the common shares held by the undersigned at the annual general meeting of the shareholders of the Corporation to be held on **June 15, 2016 at 2:00 p.m. at 2300, 125 – 9th Avenue S.E., Calgary, Alberta**, (the "**Meeting**") and any adjournment thereof. The undersigned hereby instructs said proxy to vote the common shares of the Corporation ("**Common Shares**") represented by this instrument of proxy in the following manner:

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| 1. For[<input type="checkbox"/>] Against[<input type="checkbox"/>] The fixing of the number of directors of the Corporation at seven (7). | 6. For[<input type="checkbox"/>] Withhold[<input type="checkbox"/>] To elect Alan Rice as a Director. |
| 2. For[<input type="checkbox"/>] Withhold[<input type="checkbox"/>] To elect Rick Skauge as a Director. | 7. For[<input type="checkbox"/>] Withhold[<input type="checkbox"/>] To elect Tony Lanzl as a Director. |
| 3. For[<input type="checkbox"/>] Withhold[<input type="checkbox"/>] To elect Craig Skauge as a Director. | 8. For[<input type="checkbox"/>] Withhold[<input type="checkbox"/>] To elect Dennis Nerland as a Director. |
| 4. For[<input type="checkbox"/>] Withhold[<input type="checkbox"/>] To elect Gerard Janssen as a Director. | 9. For[<input type="checkbox"/>] Withhold[<input type="checkbox"/>] The appointment of PricewaterhouseCoopers LLP, as auditor of the Corporation for the ensuing year and authorizing the Board of Directors of the Corporation to fix the auditor's remuneration. |
| 5. For[<input type="checkbox"/>] Withhold[<input type="checkbox"/>] To elect Brian Newman as a Director. | |

To be valid, this proxy must be received by the Corporation, c/o CST Trust Company, P.O. Box 721, Agincourt, ON M1S 0A1 not later than 48 hours, excluding Saturdays, Sundays and holidays, prior to the Meeting or any adjournment thereof. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.

This proxy revokes and supersedes all proxies of earlier date.

THIS PROXY MUST BE DATED

DATED this ____ day of _____, 2016.

Signature of Shareholder

Name of Shareholder (Please Print)

Number of Shares Held

IMPORTANT (see reverse)

NOTES

1. The Common Shares represented by this instrument of proxy will be voted. Where a choice is specified, the proxy will be voted as directed. **Where no choice is specified, this proxy will be voted "for" the matters listed on the proxy.** The proxy confers discretionary authority for the above named person to vote in his discretion with respect to amendments or variations to the matters identified in the Notice of Meeting accompanying the instrument of proxy or such other matters which may properly come before the Meeting.
2. Each shareholder has the right to appoint a person to represent him at the Meeting other than the person specified above. Such right may be exercised by inserting in the blank space provided the name of the person to be appointed, who need not be a shareholder of the Corporation.
3. Each shareholder must sign this instrument of proxy exactly the same as the name which is printed, or appears, on the instrument of proxy. Please date the instrument of proxy. If the shareholder is a corporation, the instrument of proxy must be executed under its corporate seal by an officer or attorney thereof duly authorized.
4. If the instrument of proxy is not dated in the space provided, it is deemed to bear the date of its mailing to the shareholders of the Corporation.
5. If the shareholder appoints any of the persons designated above as his proxy to attend and act at the said Meeting:
 - (a) the Common Shares represented by the proxy will be voted or withheld from voting in accordance with the instructions of the shareholder on any ballot that may be called for;
 - (b) where the shareholder specifies a choice in the proxy with respect to any matter to be acted upon, the Common Shares represented by the proxy shall be voted accordingly; and
 - (c) **IF NO CHOICE IS SPECIFIED WITH RESPECT TO THE MATTERS IDENTIFIED IN THE ITEMS ABOVE, THE PROXY WILL BE VOTED FOR SUCH MATTERS.**